

**Colorado Mountain Club
Board of Directors
American Mountaineering Center
Minutes 1.30.19**

Attendance - Chantal Unfug, Secretary

See attached attendance sheet

Welcome and Call to Order - Matt Stevens, Chairman - asked Jeff Flax to run meeting

Agenda Additions - Risk management update to be added

MOTION:

First Kathy Workman, Second Dan Cummings, Unanimously Approved

Adoption of 10.27 2018 Minutes to include edits to Minutes: Chun will add his finance report; Corrected spelling: Landsberg; Add "Proposed" dissolution page, Corrected Shining spelling page two

MOTION

Motion to accept Minutes with edits

First, Matt Stevens, Second Steve Sz. Unanimously Approved

Public Comment Open, no comments, Closed

Finance Report: Auditor in Charge: Nathan Salsbery

Presentation of FY 2018 audit report by Capin Crouse Auditor in Charge

Capin Crouse issued an unmodified clean opinion for the FY closing Sept 30, 2018

There is a significant build up of endowment funds managed by the CMCF, while operating cash remained mostly the same. But a simple calculation of organization's liquidity by looking at its current ratio, shows an operating cushion of just 7 days. A recommendation to build up operating cash reserve is suggested.

Auditors commented on two issues related to internal controls during this year's audit. In regard to the decentralized nature of the current accounting procedures, auditors suggest that we continue to work on improving the financial controls and communication with chapter treasurers. Another concern deals with CMC obtaining reasonable assurance on service provider's internal controls of their process and procedures in securing online financial transactions.

Prior year comments: all items have been implemented during current fiscal year
Specifically thank you to the CMC staff for the cooperation and assistance provided to complete the audit.
Congratulations to Chun able to complete the audit with a clean and unmodified opinion.

MOTION:

Motion to Approve: To approve and accept Audit Report.

Motion: First Mark Schaible, Second Dan Cummings Unanimously Approved

Finance Report, Chun Chiang, Eva Smith, Treasurer

Joint tuition study - across schools Jeff re: pricing analysis

Of the 7 major revenue sources, there are just 2 ended Q1 2018 below budget. We're expecting new press title release in Spring 2019 will help us get press sales back up to budget. Education activities will ramp up as we begin Q2 2018.

Adventure Travel - numbers show well now, but will drop off into Q two and three

Keegan - Leading rebuilding back the adventure travel to re-energize and rebrand it.

Cash: late FY 2108, operating income dropped, large operating income was directed into endowment, and less into unrestricted funds, resulting a significant drop in unrestricted cash at the end of 2018. As we finished Q1 2019, the positive 23% growth year to year help us get back to the same level as previous year.

Overview of cash funds and projections, we are anticipating see cash level back up to 2018 level as we go into May 2019.

MOTION:

To accept Finance Report

Motion to Approve: First Chantal Unfug, Second, Steve Szoradi, Unanimous approved

Development: Dan Cummings

Review of fundraising efforts: Exceeded 2017 goals exceeded by 19.74% = Conservation +120%. AE +49%, GA +22%
YEP earmarks down 27%

Board giving is up by 2 - we are on track for getting to the 100% goal

Colorado gives day exceeded 2017 +14.3% \$27,615

Jay will send out the calendar so board members can attend - ie. Summit Society April

Foundation giving - retained the grant contractor expecting to continue to increase

Thank you to Board members - emails, thank you etc. it showed a difference.

Jay will schedule the meetings with Major gifts, and will invite board members.

Matt Stevens - Jay Cordes- Steve Bain will review the Foundation agreement to update it

Governance and Nominating Committee, Jeff Flax, Keegan Young

Mike Miller, Chair, presented the discussion of the Aspen Group Name Change to Roaring Fork Group. The group did a demographic analysis and found over the years the membership was valley wide. They heard from people and media there was confusion about the club only being for Aspen residents. Will roll out change at Carbondale Film festival and is an opportunity for branding and membership drive.

MOTION:

To approved changing the name of the Aspen Group to the Roaring Fork Group

Motion to Approve: First Linda Crockett, Second Scott Otteman, Unanimously Approved

Keegan - Launching a gap analysis for the skill set for future board members, to fill gaps by July board meeting for joining the board in October.

Jeff Flax: Chair of each group or designee form the State Council, and under new bylaws state council can elect up to five members to serve on the board. We are really hoping to get people with the bandwidth and passion for serving in this leadership role.

Strategic Planning Committee, Kathy Workman

We held Five sessions - Boulder, Ft Collins, Roaring Fork Valley, Colorado Springs, Denver and hosted one hundred twenty five people. Themes and Commonalities as well as unique outcomes from each meeting and groups which will help us build one club. Next steps: Bonfire team is pulling together summaries, and will report out starting with Boulder group for feedback then will complete the next meetings. Reviewed timeline, work with staff and board to take findings and build additional details with an all membership survey. Board members and guests provided feedback on the group discussions and meetings. Positive feedback on the turn out, engagement, next steps.

Next Steps: taking the feedback and kick off the strategic planning - create a planning retreat with a mix of membership, staff, committee leads, to build a framework with key objectives. Draft plan in May Board meeting to inform the budgeting process.

Risk Management, Keegan Young

Discussion about recommendations requiring avalanche and wilderness training and certification and review of our education roll-out. Recommendation to delay and roll-out training more functionally with a timeframe. The Risk Management Committee led by Bruce M will lead this.

Executive Director Update, Keegan Young

Statera IT Assessment Presentation: Lauren Shockey

Bill Gilbert, Sn VP with Jason and Cheryl

Reviewed Statement of Work, technology, member survey, process to identify gaps to create blueprint for next steps.
Review of Application Stacks, Business Analysis, Blueprint, and Quick wins include Enterprise Architecture, Power BI Report.
Chela resigned from the Board of Directors

Executive Session

NONE NEEDED

Meeting Adjourned: Jeff Flax

MOTION:

Motion to Adjourn: First Chantal Unfug, Second Kathy Workman, Unanimously Approved